

FISCAL IMPACT STATEMENT ON BILL NO. **S. 153**

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TO: The Honorable Glenn McConnell, Chairman, Senate Judiciary Committee
FROM: Office of State Budget, Budget and Control Board
ANALYSTS: Tricia Tangney
DATE: January 20, 2005 SBD: 2005036

AUTHOR: Senator Elliott PRIMARY CODE CITE: 1-23-120
SUBJECT: Regulation Approval Process

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

This legislation amends Sections 1-23-120 and 1-23-125 of the Code of Laws of South Carolina, 1976, relating to the General Assembly's review of regulations and the process of requiring affirmative approval of regulations rather than allowing them to become effective after a 120-day period with no action.

EXPLANATION OF IMPACT:

The Senate and The House of Representatives

Both indicate there will be no fiscal impact on the General Fund of the State, or on Federal and/or Other Funds.

Legislative Council

The Council indicates there will be no fiscal impact on the General Fund of the State or on Federal and/or Other Funds.


LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:


Don Addy
Assistant Director, Office of State Budget